

AUDIT AND RISK COMMITTEE

30 June 2015

ANNUAL INTERNAL AUDIT REPORT

Report of the Head of Internal Audit

Strategic Aim:	All		
Exempt Information		No	
Cabinet Member(s) Responsible:		Councillor King – Portfolio holder for Places (Development and Economy) and Resources	
Contact Officer(s):	Rachel Ashley-Caunt, Head of Internal Audit		Tel: 07824 537900 rashley-caunt@rutland.gcsx.gov.uk
Ward Councillors	Not Applicable		

DECISION RECOMMENDATIONS

1. That the Committee approve the Annual Report of Internal Audit and the Internal Audit Opinion that it supports.

1. PURPOSE OF THE REPORT

- 1.1 The Public Sector Internal Audit Standards (The Standards) require the Head of the Internal Audit Consortium to produce an Annual Report of Internal Audit. The report must contain an Internal Audit Opinion on the effectiveness of the Council's internal control arrangements and a statement on the extent of the Consortium's conformance to the Standards.

2. BACKGROUND AND MAIN CONSIDERATIONS

- 2.1 It is the Opinion of the Head of Consortium that the Council's internal control arrangements provide a Sufficient Level of Assurance. The basis for that Opinion is set out in the Annual Report of Internal Audit shown as Appendix A.
- 2.2 The Head of Internal Audit has undertaken a self-assessment and concluded that the Consortium now operates in general conformance to the Standards. The basis for that conclusion is also set out in the Annual Report.
- 2.3 The self-assessment has been reviewed by the Assistant Director – Finance and other Members of the Welland Internal Audit Board. The Board is satisfied that the assessment reasonably reflects how Internal Audit operates.

3. CONSULTATION

- 3.1 No formal consultation is required as part of this report.

4. ALTERNATIVE OPTIONS

- 4.1 The Committee could choose not to approve the report if it felt that the overall opinion did not fairly reflect the results of internal audit work.

5. FINANCIAL IMPLICATIONS

- 5.1 There are no financial implications arising from this report.

6. LEGAL AND GOVERNANCE CONSIDERATIONS

- 6.1 The Audit and Risk Committee is responsible for oversight of the work of internal audit including approving the annual report and satisfying itself that the conclusions reached is reasonable in light of the work undertaken. It is also responsible for gaining assurance that internal audit is complying with internal audit standards.

- 6.2 There are no legal implications arising from this report.

7. EQUALITY IMPACT ASSESSMENT

- 7.1 Equality Impact Assessment (EqIA) screening has been completed and there were no issues arising. A full Impact assessment has not been carried out.

8. COMMUNITY SAFETY IMPLICATIONS

- 8.1 There are no community safety implications.

9. HEALTH AND WELLBEING IMPLICATIONS

- 9.1 There are no health and wellbeing implications.

10. CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

- 10.1 The Committee plays an important role in the oversight of internal audit work. This paper and the views of the Committee will allow a formal programme to be agreed.

11. BACKGROUND PAPERS

None

12. APPENDICES

Appendix A – Annual Internal Audit Report

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.